



**Lothians  
Conservation  
Volunteers**

# **Annual Report and Accounts**

**1 April 2015—31 March 2016**

Lothians Conservation Volunteers (LCV) is a charitable unincorporated association run entirely by volunteers that has been doing practical nature conservation in and around the Lothians since 1970. LCV is governed by a constitution that was last changed in July 2000 and which states that the purpose of the group is to 'do work of a practical nature to further wildlife and countryside conservation in the Lothians and elsewhere.'

The group works every Sunday and some Saturdays on activities that vary according to the season. We work for a range of clients, including conservation bodies, local councils, and other managers of land with conservation value. We pride ourselves on being able to provide skilled and committed volunteers.

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LCV is affiliated to TCV Scotland and the Scottish Council for Voluntary Organisations, and is recognised by the Inland Revenue as a Scottish charity (SC020384).

On 31 March 2016 LCV had 93 members who had been on task during the year.

Supported by grant aid from Scottish Natural Heritage



**Scottish Natural Heritage**

All of nature for all of Scotland

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## LCV Supporters

LCV would like to thank all those listed below whose financial support made our work possible during the year.

### Organisations

- Scottish Natural Heritage
- Scottish Wildlife Trust Lothians Group
- The Royal Bank of Scotland Group Community Cashback Award

We are also grateful to the City of Edinburgh Council for providing us with land for our tree nursery.

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# Administrative information

## Trustees

LCV trustees are elected at the Annual General Meeting in May. They serve for one year, and may then stand for re-election.

## Trustees for the period of the accounts

Coordinator	William McSporrán	
Task Organiser	Matt McCabe	
Treasurer	David Monaghan	
Newsletter Editor	Nicola Robson	Resigned 09/06/2015
	Calvin Lee	Appointed 09/06/2015, Resigned 09/02/2016
	Eleanor McCann	Appointed 8/03/2016
Transport Secretary	Debbie Tribak	
Social Organiser	Post Vacant	
Logistics	Partha Lal	Resigned 09/06/2015
	Calvin Lee	Appointed 8/07/2015
Fundraising	Simon Bonsall	
Publicity	Sean Smith	
Minibus	Trevor Paterson	
Tree Nursery	Tony Irving	
Tools Officer	Mark Herron	
Membership Secretary	Louisa Martin	
Training Officer	Peter Gilbert	
Webmaster	David Nutter	

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## Trustees at the date of approval

Coordinator	William McSporrان	
Task Organiser	Matt McCabe	
Treasurer	David Nutter	Appointed 10/05/2016
Newsletter Editor	Eleanor McCann	Resigned 10/05/2016
	Louisa Martin	Appointed 10/05/2016
Transport Secretary	Debbie Tribak	
Social Organiser	Ian Mat Som	Appointed 10/05/2016
Logistics	Jackie Howlett	Appointed 10/05/2016
Fundraising	Heili Nellis	Appointed 10/05/2016, Resigned 13/10/2016
	Louisa Martin	Appointed 13/10/2016
Publicity	Sean Smith	Resigned 13/10/2016
	Heili Nellis	Appointed 13/10/2016
Minibus	Trevor Paterson	
Tools Officer	Mark Herron	
Membership Secretary	Louisa Martin	
Training Officer	Peter Gilbert	
Webmaster	David Nutter	

## Contact details

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Kirkwood Avenue Redding, Falkirk, FK2  
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Web: [www.lcv.org.uk](http://www.lcv.org.uk)

E-mail: [enquiries@lcv.org.uk](mailto:enquiries@lcv.org.uk)

## Bankers

Bank of Scotland, 300 Lawnmarket, Edinburgh EH1 2PH

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## **Committee report**

The Trustees present their report and financial statements for the year ending 31 March 2016

### **Review of the year**

#### **Work carried out**

In the year to the end of March 2016, LCV ran 70 (2015:74) tasks for 13 (2014: 15) different clients at 24 (2015: 26) different sites and did 615 days of voluntary work (2015: 729, 2014: 621, 2013: 750, 2012: 716) for conservation projects in Scotland.

We had an average of 8.2 volunteers on each task (2015: 9.9, 2014: 9.8, 2013: 10.5, 2012: 10.7). This is a little down on the average in recent years due to some recruitment issues we have had during the year. In the short term LCV is limiting the number of Saturday tasks so as to balance the levels of supply and demand.

Midlothian and West Lothian Councils were our two biggest clients with 145 (including tasks for the Friends of Roslin Glen) and 97 of our total work days respectively (2015: 147.5 & 116.5). The Scottish Wildlife Trust came third with 89 days (2015 : 114) .

Our summer residential was at the Taynish and Moine Mhor NNRs in mid Argyll and was an excellent week achieving 46 volunteer days for Scottish Natural Heritage.

Client	Site	Date	Work	Work days
Midlothian Council	Gore Glen	06/12	Thinning and broom clearance	9
		10/01	Broom clearance	8
		31/01	Broom clearance	7
	Roslin Glen	11/04	Thinning trees and tidying up	8
		12/04	Thinning trees and broom clearance	9
		16/05	General maintenance	13
		20/09	Tree felling and balsam bashing	4
		07/11	Meadow, woodland and hedge work	9
		21/11	Woodland work and tree planting.	8
		03/01	Clearing landslip and thinning trees	8
		17/01	Clearing vegetation to allow access	7
		05/03	Tree planting and brash clearance	6
		27/03	Meadow, hedge and woodland work	7
	Vogrie	31/05	Bracken bashing and path work.	11
	Country Park	26/09	Meadow raking	6
		31/12	Clearing settling ponds	9
		02/01	Clearing settling ponds	9
<b>Midlothian Council Total</b>				<b>138</b>
West Lothian Council	Beechcraigs	26/04	Tree planting	9
	Country Park	17/05	Clearing path lines	8
		21/06	Clearing mountain bike trail line	4
		16/01	Path work	4
		23/01	Hedge laying	4
	Easter Inch	05/04	Clearing ditch for dam work	8
	Moss	24/05	Clearing brash piles and building dams	9
	Little Boghead	29/08	Pond clearance	6
	Nature Park	05/09	Pond clearance and path work	8
		12/09	Clearing ponds and dogwood	7
		19/09	Pondwork, brash and dogwood clearance	8

		21/02	Tree planting	7
		27/02	Pond work	5
	Ravenscraig	19/03	Pond and path work and tree aftercare	5
		26/03	Thinning trees and removing tubes	5
<b>West Lothian Council Total</b>				<b>97</b>
Scottish	Addiewell	05/07	Tree weeding and broom clearance	9
Wildlife	Bing	09/08	Tree weeding and path maintenance	10
Trust		06/03	Tree cage removal	7
	Bawsinch	13/09	Cutting dogwood and burning brash	9
		25/10	Cutting saplings in reed bed	8
		08/11	Cutting saplings and burning brash	11
		06/02	Cutting snowberry	7
	Carsegowan Moss	11/03	Clearing saplings	20
	Red Moss	27/09	Birch pulling	8
<b>Scottish Wildlife Trust Total</b>				<b>89</b>
Historic	Holyrood Park	03/05	Balsam bashing	9
Scotland		06/06	Balsam bashing	9
		12/07	Balsam bashing	7
		04/10	Meadow planting	11
		22/11	Gorse cutting	9
		29/11	Gorse cutting	9
		24/01	Gorse cutting	7
		28/02	Gorse cutting	8
<b>Scottish Wildlife Trust Total</b>				<b>69</b>
East Lothian	Aberlady Bay	17/10	Digging and burning buckthorn	11
Council	N'th Berwick Law	19/07	Digging up ragwort	13
	Trapain Law	19/04	Digging up ragwort	12
		10/05	Digging up ragwort	11
		07/02	Cutting gorse	9



	Yellowcraigs	02/08	Taking burrs off piri-piri burr	5
		16/08	Piri piri burr removal	6
<b>East Lothian Council Total</b>				<b>67</b>
SNH	Taynish NNR	26/07	Bracken, scrub, skunk cabbage removal	28
		13/11	Birch and gorse removal	18
<b>Scottish Natural Heritage Total</b>				<b>46</b>
David Long	Spottiswoode	18/10	Clearing and burning brash	11
		13/12	Clearing and burning brash	17
		20/03	Clearing and burning brash	13
<b>Scottish Natural Heritage Total</b>				<b>41</b>
The Life	Pishwanton	14/06	Fencing and tree weeding	7
Science Trust		28/06	Ragwort, dung and fence work	7
		06/09	Ragwort and thistle pulling	5
<b>The Life Science Trust Total</b>				<b>19</b>
FCNT	Easter	07/06	Meadow, path and pond work	9
	Craiglockhart Hill	11/10	Meadow and pond work	8
<b>Friends of Craiglockhart Nature Trail Total</b>				<b>17</b>
U. Loening	Ormiston Wood	01/11	Felling and drainage work, rhodi bashing	11
<b>Ulrich Loening Total</b>				<b>11</b>
RCT	Roslin Glen	22/08	Boardwalk and path work	8
<b>Roslyn Chapel Trust Total</b>				<b>8</b>
FRG	Roslin Glen	23/08	Balsam bashing	7
<b>Friends of Roslin Glen Total</b>				<b>7</b>
FLCW	Leadburn CW	30/08	Pulling regrowth on bog	6
<b>Friends of Leadburn Community Woodland Total</b>				<b>6</b>
<b>Total</b>				<b>615</b>

## Minibus

LCV runs a minibus that is used to transport tools and volunteers to the work sites. The minibus is used exclusively for the purposes of the group, and this year it was driven

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3330 miles (2015: 3294) on task. The minibus is vital for our operation: it allows us to welcome volunteers who do not have their own transport, and gives us the means to transport bulky tools safely. We plan to replace this bus with a new one in 2019.

## **Tool store and garage**

LCV owns a wide variety of tools. One of the strengths of the group is that we can provide the client with volunteers who are fully equipped for the task. This year has seen a continued investment in new tools and safety equipment to ensure that our volunteers have everything they need to do an excellent job. We have not made any investments in our buildings this year.

## **Training**

LCV aims to provide the training volunteers need to undertake tasks safely and in a skilled fashion. We are currently seeking to obtain funds for, and to organise, a MiDAS course.

## **Publicity and volunteer recruitment**

A total of 49 new volunteers (2015: 43) came on their first task with us during the year. Anecdotal evidence suggests that the majority of new volunteers find out about LCV from our website, which during the year received 24,033 visits, corresponding to around 757 unique visitors per month (2015: 30,090, 942). The task programme is the most popular page and most users reach it directly or via bookmarks.

Around 6% of visitors arrive through search engines. As a consequence of falling rankings in popular search engines we have started to monitor our position in a number of keyword

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searches and take steps to improve our placement where we can.

We also attract volunteers through a posting on the University of Edinburgh's volunteer post register and the Edinburgh Volunteer Centre's online database. We also attract a significant number of volunteers by word of mouth and by attending local volunteer fairs.

Recruitment was low through the latter part of last year and the first part of this year, partly due to an issue with our listing on the Volunteer Centre's database. This has been addressed and we are seeking to make good the shortfall by increasing our advertising in the short term.

### **Volunteer retention**

Of the 49 new volunteers who came out in the past year 9 came back at least four times (within 2015/16), suggesting that they may be becoming established within the group. This number is above the average for all years since 2004/05 which is eight.

A new volunteer survey has now been running for a few years, to collect feedback from volunteers after their first task. All new volunteers were offered the chance to respond to this, and 2 did so, a response rate of 4%. The responses received were broadly positive.

The total number of responses is now 14, collected over a four year period, and LCV will be seeking to analyse the results in the coming year, now that a sufficient number of responses have been collected. However, given the low response rates LCV will also review the usefulness of the survey in the coming year.

Because there have been two successive years with low recruitment levels high volunteer retention is needed to

ensure that new people are available to take on committee positions and to lead and drive as older volunteers move on. While retention has not been low in recent years LCV will be investigating the reasons why volunteers do not return within the coming year to see if anything can be done to improve retention.

## Volunteer development

LCV had 15 active task leaders and drivers in the last year, with 11 active task leaders and 8 active drivers (some volunteers do both). The long term average is 9 active leaders (1995/96 to 2015/16, excluding those who led only one task) and 8 active drivers (2004/05 to 2015/16, excluding those who drove for only one task). We are therefore close to the averages for both task leaders and drivers. Due to the increased number of tasks in recent years however, we are still seeking to recruit additional drivers.

LCV prefers to avoid asking individuals to lead or drive on multiple tasks per month and the number of tasks undertaken by each individual are listed in the table below.

	<b>Leading</b>	<b>Driving</b>	<b>Either</b>
12 or more tasks	1	2	5
8 to 11 tasks	3	2	5
4 to 7 tasks	5	4	4
1 to 3 tasks	2	0	1
<b>Total</b>	<b>11</b>	<b>8</b>	<b>15</b>

Five exceed one task per month which is high and largely due to the high number of tasks but a larger pool would be useful, particularly another driver.

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## Conclusion

It has been a good year for the group with a large number and variety of tasks carried out for a diverse group of clients. Volunteer recruitment has been rather low for a couple of years and we are currently seeking to address this and to manage what is hoped to be a short term reduction in the total pool of volunteers. Retention is on track but the recruitment of committee members and drivers continues to be as challenging as ever.

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## Financial Review

Our underlying operations continue to generate the surpluses we need to keep LCV in good financial health.

This year has seen a deficit of £3,569 (2015: £3,060 surplus). This is due to a planned payment of £5,000 from a legacy received in 2013 and a planned payment of £300 for training and is made up of a deficit on unrestricted funds of £3,269 (2015: £2,824 surplus) and a deficit on restricted funds of £300 (2015: £236 surplus). Funds employed stand at £80,637 (2015: £86,678) of which £14,756 (2015: £17,592) are restricted.

The planned legacy payment of £5000 is to the Scottish Wildlife Trust for the sole purpose of erecting stock fencing at the Bawsinch & Murder Acre reserve in Duddingston. This will allow the resumption of cattle grazing to control invasive gorse and maintain the grassland habitat. This expenditure is justifiable under Objective 2 of LCV's aims: to *“cooperate with any other body (with similar aims) to achieve [wildlife and countryside conservation in the Lothians and elsewhere]”*

Income from tasks fell this year to £3,680 (2015: £4,516), due to a decrease in the average number of volunteers per task. Our grant income, at £377, was significantly down on previous years (2015: £1,061, 2014: £1,308, 2013: £1,805, 2012: £1,316, 2011: £2,250), partly due to lower spending on training but mainly due to changes in the availability of grants for running costs from Scottish Natural Heritage. This change is driven by wider economic circumstances and is unlikely to resolve itself in the near future. LCV will consider adjusting the charges to clients in order to make good any developing shortfall.

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Subscription income was £32 this year (2015: £39, 2014: £16, 2013: £40, 2012: £37, 2011: £82). Paid subscription offers no benefits to our members beyond the newsletter, and the price of subscription is very close to the cost of production of the newsletter. The trend over the past few years has been for this income to fall as we move to electronic distribution of the newsletter. We are not concerned by this.

On the expenditure side, we have continued to minimise our day-to-day running costs wherever possible. We use our income from clients to cover only the running costs for which it is difficult to obtain grant funding, and this means that we can keep our costs to our clients as low as possible.

The trustees have identified a number of designated funds to give clarity about our future financial planning. There are currently two funds which relate to our minibus and four which relate to plans to spend a legacy which we received in 2013. Details of these funds are as follows:

- **Minibus replacement fund.** This will part-fund the replacement of our minibus, which we expect to take place in 2019. By then, we aim to have built the fund up to cover a significant part of the cost of new minibus. Experience shows that it is much easier for us to raise grant funding for a new bus if we contribute a substantial fund of our own.
- **Minibus maintenance fund.** This provides a reserve for large repair bills for the minibus, which we would expect to incur towards the end of its life.
- **Legacy funds** Colin McLean left an unrestricted £20,000 legacy to LCV in 2014/15. This fund has been designated in four lots of £5000 as follows:
  - o **Bawsinch fund.** This fund was designated to support a project at the Scottish Wildlife Trust reserve at Bawsinch in memory of Colin and his

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contribution there. This fund has now been spent in its entirety.

- o **Reserve Development fund.** This fund exists to support projects on nature reserves. We spent £305 of this fund this year to fund our accommodation on the task at Carsegowan Moss. A further £275 was spent in the preceding two financial years.
- o **Tree Related Projects fund.** This fund will contribute to planting of trees, or other projects which enhance woodland cover / health.
- o **Small Grants fund.** This fund will allow LCV to work with local organisations that couldn't otherwise afford our services. Three payments from this fund are committed and will leave this fund in the coming year.

At year end, designated funds stood at £44,328 in total (2014: £47,133).

## Risk management and reserves

The LCV Trustees carry out a regular review of the risks facing the group and of the impact, probability and possible mitigation of each risk.

LCV has a system of financial controls. These controls aim to give us reasonable (but not total) safeguards for our assets from unauthorised disposal or use.

Our investment policy has concentrated on maintaining the value of our saving by investing in low-risk interest-bearing deposit accounts.

LCV maintains financial reserves to enable us to recover from the loss of a major client or donor while still meeting commitments to our clients and volunteers. At most our task



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programme extends four months into the future, so we aim to retain general fund reserves representing around one third to one half of our annual income in the range £3,000—£4,000. We review this policy annually. At the year end our unrestricted reserves stood at £3,419 (2015 £3,883).

## **Independent Examiner**

We are grateful to Julia Loveland for carrying out an independent examination of our annual accounts this year.

Approved by the Trustees on 8 November 2016 and signed on their behalf by,

**William McSporrán, Co-ordinator**

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## **Independent Examiner's report**

I report on the accounts of the charity for the year ended 31st March 2016, set out on pages 20 to 28.

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the *Charities and Trustee Investment (Scotland) 2005 Act* and the *Charities Accounts (Scotland) Regulations 2006*. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the *Charities Accounts (Scotland) Regulations 2006*. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

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## **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Julia Loveland ACA**  
**Independent Examiner**  
**8/12/2016**

# Statement of receipts and payments

For the year ended 31 March 2016

		<i>Restri</i>	<i>Unrestr</i>	<i>Total</i>	<i>Total</i>
		<i>cted</i>	<i>icted</i>	<i>2016</i>	<i>2015</i>
	<i>Note</i>	<i>funds</i>	<i>funds</i>	<i>£</i>	<i>£</i>
<b>Receipts</b>		<i>£</i>	<i>£</i>		
Donations	2	-	1,887	1,887	1,449
Legacies		-	-	-	-
Grants	3	-	377	377	1,061
Receipts from fund-raising activities		-	-	-	-
Gross trading receipts		-	3,680	3,680	4,516
Income from investments other than land and buildings		-	348	348	354
Rent from land and buildings		-	-	-	-
Receipts from other charitable activities		-	-	-	-
Proceeds from social events		-	-	-	24
<b>Total receipts</b>		<b>-</b>	<b>6,292</b>	<b>6,292</b>	<b>7,404</b>
<b>Payments</b>					
Expenses for fund-raising activities		-	-	-	-
Gross trading payments		-	-	-	-
Investment management costs		-	-	-	-
Payments relating directly to charitable activities	4	300	4,561	4,861	4,344
Grants and donations	5	-	5,000	5,000	-
Governance costs					
<i>Independent examination</i>		-	-	-	-
<i>Preparation of annual accounts</i>		-	-	-	-
Legal costs		-	-	-	-
<b>Total payments</b>		<b>300</b>	<b>9,561</b>	<b>9,861</b>	<b>4,344</b>
<i>Net receipts/(payments)</i>		(300)	(3,269)	(3,569)	3,060

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*Transfers to/(from) funds*  
*Surplus /(deficit) for year*

-	-	-	-
(300)	(3,269)	(3,569)	3,060

# Statement of balances

At 31 March 2016

	<i>Restrict ted funds</i>	<i>Unrestr icted funds</i>	<i>Total 2016</i>	<i>Total 2015</i>
<i>Note</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<b>Cash funds</b>				
Cash and bank balances at start of year	321	51,016	51,337	48,277
Surplus/(Deficit) for year	(300)	(3,269)	(3,569)	3,060
<b>Cash and bank balances at end of year</b>	<b>21</b>	<b>47,747</b>	<b>47,768</b>	<b>51,337</b>
<i>National Savings</i>			41,133	47,885
<i>Investment Account</i>				
<i>Bank of Scotland</i>			6,635	3,452
<i>Treasurer's Account</i>				
	-	-	47,768	51,337
<b>Other assets</b>				
Minibus	6,7	9,889	-	9,889
Buildings		4,846	18,133	22,979
Tools		-	1	1
<b>Total other assets at end of year</b>		<b>14,735</b>	<b>18,134</b>	<b>32,869</b>
<b>Total assets at end of year</b>		<b>14,756</b>	<b>65,881</b>	<b>80,637</b>
		<b>86,678</b>		

LCV has no other investments or assets.

## Liabilities

Payments totalling £3,800 are committed from the fund put aside for small grants and will be made during the next financial year.

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Approved by the Trustees on 10 May 2016 and signed on their behalf by,

**David Monaghan, Treasurer.**

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# Notes to the financial statements

At 31 March 2016

## 1. Accounting policies

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### Income and expenditure

All items are recognised in the year received or paid.

### Depreciation

The receipts and payments accounts do not show depreciation. However, the value of our minibus is reduced each year on a 'straight line' basis to reflect the fact that it will have negligible value by the time it is 10 years old.

## 2. Donations received

	<i>Unrestriced</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
	<i>2016</i>		<i>2016</i>	<i>2015</i>
SWT Lothians Group	1,000	-	1,000	1,000
RBS Community Cashback Award	425	-	425	250
Anonymous donation	130	-	130	160
Subscriptions	32	-	32	39
Waitrose Community Matters	300	-	300	-
Other donations under £50	-	-	-	-
	<b>1,887</b>	<b>-</b>	<b>1,887</b>	<b>1,449</b>



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### 3. Grants received

	<i>Unrestriced</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>2016</i>		<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Scottish Natural Heritage	377	-	377	761
	<b>377</b>	<b>-</b>	<b>377</b>	<b>1,061</b>

The unrestricted grant from Scottish Natural Heritage is to cover general running costs.

### 4. Payments relating directly to charitable activities

	<i>Unrestriced</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	<i>2016</i>		<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Publicity	186	-	186	394
Buildings expenses	-	-	-	-
Vehicle expenses	1,340	-	1,340	1,746
Volunteer training	282	300	582	108
Tools and equipment	425	-	425	479
Insurance	1,812	-	1,812	930
Administration	148	-	148	198
Volunteer accommodation	305	-	305	275
Sundry expenses	63	-	63	214
	<b>4,561</b>	<b>300</b>	<b>4,861</b>	<b>4,344</b>

*Publicity* is classified as a charitable activity because it is supplied in an educational manner: it is targeted at beneficiaries or others who can use the information to further LCV's objectives, it is information that the recipient can act upon in an informed manner to further LCV's objectives and it is related to LCV's objectives.

## 5. Grants and Donations

	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total</i> 2016 £	<i>Total</i> 2015 £
SWT: Murder Acre	5,000		5,000	-
	<b>5,000</b>	-	<b>5,000</b>	-

This grant to SWT is solely to support the grazing project at SWT's Bawsinch & Murder Acre reserve. This is discussed in the *Financial Review* on page 14.

## 6. Fixed assets

	<i>Minibus</i> £	<i>Buildings</i> £	<i>Tools</i> £	<i>Total</i> 2016 £	<i>Total</i> 2015 £
Original cost	24,721	22,979	-	-	-
Value at 1 April 2015	12,361	22,979	1	35,341	37,813
Surplus (deficit) for year	(2,472)	-	-	(2,472)	(2,472)
Value at 31 March 2016	<b>9,889</b>	<b>22,979</b>	<b>1</b>	<b>32,869</b>	<b>35,341</b>

Tools are effectively consumable items and are expensed in the year of purchase. Thereafter, they are considered to have a negligible residual value as reflected above. Buildings are not depreciated.

## 7. Restricted funds

	<i>Minibus</i> £	<i>Training</i> £	<i>Tool store</i> £	<i>Lane Repair</i> £	<i>Total</i> 2016 £	<i>Total</i> 2015 £
Balance at 1 April 2015	12,361	300	4,846	21	17,528	19,764
Surplus (deficit) for year	(2,472)	(300)	-	-	(2,772)	(2,236)
Balance at 31 March 2016	<b>9,889</b>	<b>- 4,846</b>	<b>21</b>	<b>14,756</b>	<b>17,528</b>	

*Minibus* and *Tool store*: Grants and donations to purchase these fixed assets. *Training*: Grants for training courses. *Lane repair* unspent balance of donations from local householders for repairs to communal lane adjoining our garage.

## 8. Designated funds

	<i>Balance</i>	<i>From</i>	<i>From</i>	<i>Balance</i>
	<i>at 1 April</i>	<i>(to)</i>	<i>(to)</i>	<i>at 31</i>
	<i>2015</i>	<i>designat</i>	<i>general</i>	<i>March</i>
		<i>ed funds</i>	<i>funds</i>	<i>2016</i>
Minibus replacement fund £	22,408	-	2,500	24,908
Minibus maintenance fund £	5,000	-	-	5,000
Bawsinch fund £	5,000	-	(5,000)	-
Reserve Development fund £	4,725	-	(305)	4,420
Tree Related Projects fund £	5,000	-	-	5,000
Small Grants fund £	5,000	-	-	5,000
<b>Total 2016</b>	<b>£ 47,133</b>	<b>-</b>	<b>(2,805)</b>	<b>44,328</b>
Total 2015	£ 44,908	-	2,225	47,133

The *Minibus replacement fund* is provision for replacement of our minibus in 2019. The *Minibus maintenance fund* is provision for repair of our bus as it ages. The four remaining funds are for spending the legacy we received in 2013. The Bawsinch fund has now been fully delivered to its intended recipient. The transfer from the *Reserve Development fund* is the cost of accommodation for the Carsegowan Moss residential.

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## 9. General funds

	<i>Total 2016</i>	<i>Total 2015</i>
	£	£
Balance at 1 April 2015	22,017	21,418
Surplus (deficit) for year	(3,269)	2,824
Transfer from (to) designated funds	2,805	(2,225)
Balance at 31 March 2016	<b>21,553</b>	<b>22,017</b>

## 10. Analysis of assets between funds

	<i>Restricted funds</i>	<i>Designated funds</i>	<i>General funds</i>	<i>Total 2016</i>	<i>Total 2015</i>
	£	£	£	£	£
Fixed assets	14,735	-	18,134	32,869	35,341
Current assets	21	44,328	3,419	47,768	51,337
<b>Total 2016</b>	<b>14,756</b>	<b>44,328</b>	<b>21,553</b>	<b>80,637</b>	<b>86,678</b>

## 11. Trustees remuneration and expenses

The members of the LCV Committee and persons connected to them did not receive any remuneration in 2016 (2015: nil) nor were they reimbursed for expenses incurred in the performance of their duties as trustees. LCV has no employees.

## 12. Taxation

LCV is recognised by the Inland Revenue as a charity for taxation purposes. We believe that no liability to corporation tax will arise on the results of the year.